



GF-X News Update

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GF-X NEWS

MIDDLE EAST AIRLINES JOINS GF-X

Middle East Airlines has announced that they have joined the GF-X Exchange. GF-X is currently working with Middle East Airlines and Champ Cargo Systems to complete the implementation process and Middle East Airlines expect to start receiving bookings via GF-X in the beginning of the second quarter this year. This step is part of Middle East Airlines aim to automate the whole cargo business.

DAS AIR ANNOUNCES LAUNCH OF e-OFFER ON GF-X

DAS Air is pleased to announce the launch of DAS Air's eOffer, bookable only via GF-X. The eOffer just went live out of LGW and in the near future it will be extended to other stations. The special rate is inclusive of all surcharges.

LUFTHANSA td.Pro UPDATE

The Lufthansa td.Pro product will now be marketed on a flight specific basis rather than a timeframe basis. Forwarder users will now see the specific flight they are booking at the time of the booking request rather than only in the confirmation. This also should mean improved response times overall, and significantly fewer alternatives when booking td.Pro via GF-X. This is effective immediately for any booking with a flight departure date of March 3rd or later.

EXEL GOES LIVE WITH ITS AD-HOC HOST TO HOST SOLUTION ON GF-X

Exel has gone live with its Ad-Hoc Host-to-Host solution on GF-X in its three first locations: Vienna, Manchester and London. The plan is to eventually roll-out the functionality all over its worldwide network, which should bring significantly increased benefits to Exel users as well as a growth in the total number of transactions on GF-X.

AF IS LAUNCHING EQUATION ON THE AD HOC MARKET

Following Air France's launch of Equation on Allotment bookings in November 2004, Equation is now live on the ad-hoc market from the following stations:

AMS, ARN, ATL, BHX, BOM, BRE, BRU, BSL, CGN, DEL, DTM, DUS, DXB, FRA, GOT, GVA, HAJ, HAM, HKG, IAH, ICN, JFK, KIX, LAX, LHR, LIN, MAA, MAN, MIA, MUC, NRT, NUE, ORD, PEK, PVG, SIN, STR, TXL, ZRH

GF-X CHAMPIONS UPDATE

GF-X is continuing its full commitment to the success and development of the 'GF-X Champions' initiative, designed to help GF-X members increase bookings growth and penetration.

Teams of GF-X Champions, in key locations of Europe, Asia and Americas, continue to meet on a regular basis to discuss:

- GF-X transactional development in the country/location and identification of untapped opportunities

- Ways to promote GF-X in the country/locations
- Key drivers/blocks/issues

The locations selected for the Phase 2 of the GF-X Champions initiative, together with the proposed lead organization, have now been confirmed. They are as follows:

AMERICAS:

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|--------|-----|------------|
| USA | LAX | Exel |
| USA | ORD | DHL Danzas |
| Canada | YTO | Panalpina |

APAC:

| | | |
|-----------|-----|------------|
| China | SHA | DHL Danzas |
| Japan | TYO | K&N |
| Singapore | SIN | DHL Danzas |
| Korea | SEL | Exel |

EMEA:

| | | |
|---------|-----|-----------------|
| Italy | MIL | DHL Danzas |
| Spain | BCN | K&N |
| Austria | VIE | To be confirmed |

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GF-X INFORMATION

26 carrier organisations (representing 48 airlines) and over 40 forwarders are members of GF-X including:

ABSA, Air France Cargo, American Airlines Cargo, ANA Aviation, bmi, British Airways World Cargo, Capitol International, Cargolux, Continental Airlines Cargo, Delta Air Logistics, Emirates SkyCargo, Iberia Cargo, KLM Cargo, LAN Cargo, Leisure Cargo, Lufthansa Cargo, Martinair, MAS Air, Middle East Airlines, Royal Air Maroc Cargo, South African Airways Cargo, Swiss WorldCargo, Tampa Cargo, TAP Air Portugal, TNT Airways, and Variglog.

ABX, ACS, Adriatic Air Cargo, Apextrans, BAX Global, cargo-partner, Cosmotrans, Davies Turner, DHL Aviation, DHL Danzas Air & Ocean, EGL, Exel, Freightworks, Fritsch Air Service, Hamburg Express, Ibercondor Barcelona, IFLN, ITS, Jeena, Jetspeed, Kintetsu, Kuehne & Nagel, Logimasters, Mach 2, Main Express, Maersk Logistics, Menlo, Panalpina, SBS Worldwide, Schenker, Schryver Luftracht, SDV, Senator International, Target, Team Worldwide, Trident, TNT, UTi, WE Deane, Wilson, World Courier and Yusen.

GF-X is live in most large airfreight markets worldwide, including the key markets in Africa, the Americas, Europe, the Middle East, Japan and South Asia.

Bookings have been increasing steadily since GF-X went live to over 800,000 transactions per annum.

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